

Specialists in the Lodging & Gaming Industries

news release

for immediate release

## HREC Arranges Sale of Holiday Inn Airport West-Earth City St. Louis, Missouri



**(Denver, Colorado; Miami, Florida; Chicago, Illinois)** – HREC Investment Advisors is pleased to announce it arranged the sale of the 155-guestroom, full-service, Holiday Inn Airport West- Earth City located in St. Louis, Missouri.

Ted Anka, Vice President in HREC's Miami office and Tom Sommer, Vice President in the Chicago office, exclusively represented the seller during the transaction.

The Hotel retains a favorable location less than eight miles from Lambert-St.

Louis International Airport, a focus city for Southwest Airlines. The airport submarket is also benefiting from significant corporate growth. Most notably, Boeing opened a new engineering and research center at the St. Louis Airport, less than ten miles from the Hotel. The new manufacturing center will bring as many as 700 new jobs to the area – adding to the already 15,000 Boeing employees in the St. Louis region.

**About HREC®:** HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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